

# Budget Hearings Board Inquiry Form

| Board Member |  |
|--------------|--|
| Carbajal     |  |
| Wolf         |  |
| Farr         |  |
| Adam         |  |
| Lavagnino    |  |

Inquiry Number:05

Department: CEO  
 Date:  
 Page(s) of Budget Book/PowerPoint:

**Request/Question:** What is the Strategic Reserve History?

Response Prepared by: Jette Christiansson, Business Manager/Fiscal & Policy Analyst

**Response:**

Below is the chart showing the ending Strategic Reserve fund balance and the target fund balance, since 2003.

Strategic Reserve History

| <u>Year Ending</u> | <u>Ending Balance</u> | <u>Target Balance</u> |     |
|--------------------|-----------------------|-----------------------|-----|
| 6/30/2003          | 9,999,763             | 25,000,000            | *   |
| 6/30/2004          | 10,999,763            | 25,000,000            | *   |
| 6/30/2005          | 16,692,858            | 25,000,000            | *   |
| 6/30/2006          | 20,879,012            | 25,000,000            | *   |
| 6/30/2007          | 24,000,185            | 25,000,000            | *   |
| 6/30/2008          | 24,223,267            | 30,000,000            | **  |
| 6/30/2009          | 22,395,981            | 34,000,000            | **  |
| 6/30/2010          | 21,045,713            | 34,000,000            | **  |
| 6/30/2011          | 19,445,278            | 34,000,000            | **  |
| 6/30/2012          | 21,830,551            | 33,000,000            | **  |
| 6/30/2013          | 21,240,803            | 27,000,000            | *** |
| 2014 at 5/30/14    | 24,172,108            | 28,300,000            | *** |

\* Target Balance as directed by the Board of Supervisors to build a reserve

\*\* Target Balance as directed by the Board of Supervisors to build a reserve  
 approx. equal to 30 days working capital

\*\*\* Target Balance changed to 8% of GF Operating Revenue